NEW RETAIL DEVELOPMENT

300 N. 12TH STREET, LOMPOC, CA







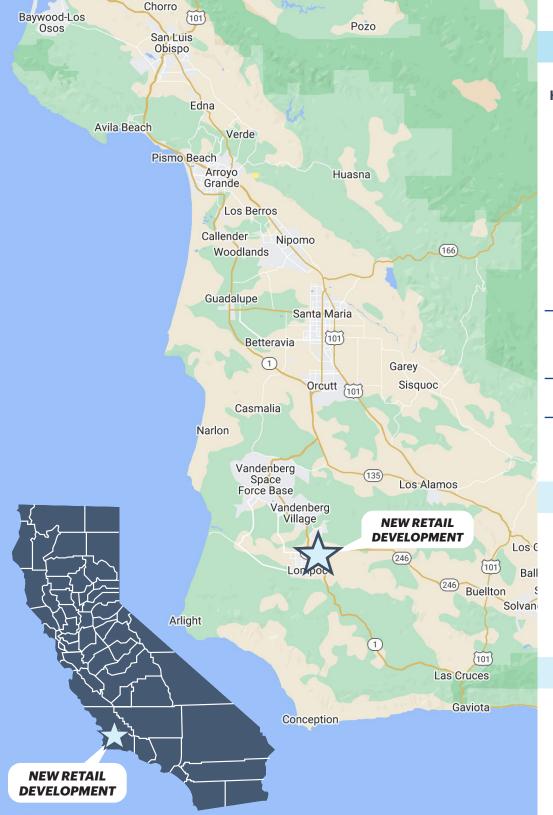






Mike Hieshima mike@lockehouse.com License #00994298 Natalie V. Wagner natalie@lockehouse.com License #01868161





PROPERTY PROFILE



| HIGHLIGHTS | Western Gateway to the Santa Rita Hills American Viticultural Area ("AVA") | | | | |
|--------------------|--|--|--|--|--|
| | First Stop in the Famous "Wine Ghetto", the largest concentration of world-class, small production tasting rooms in Santa Barbara County | | | | |
| | Dynamic Development Focused on Elevated Merchandising to include Premium Restaurants, Tasting Rooms, Retail & Service | | | | |
| | Development to include Elevated Design, Hospitality, Outdoor Patio Seating, and Drive-Thru Opportunities | | | | |
| TRAFFIC COUNTS | Highway 246 11,699 ADT | | | | |
| | Highway 1 8,799 ADT | | | | |
| AVAILABLE SPACE | +13,000 SF of Drive-Thru & Retail Available | | | | |
| ASKING RENTS | Contact Leasing Agents | | | | |

PROPERTY DESCRIPTION

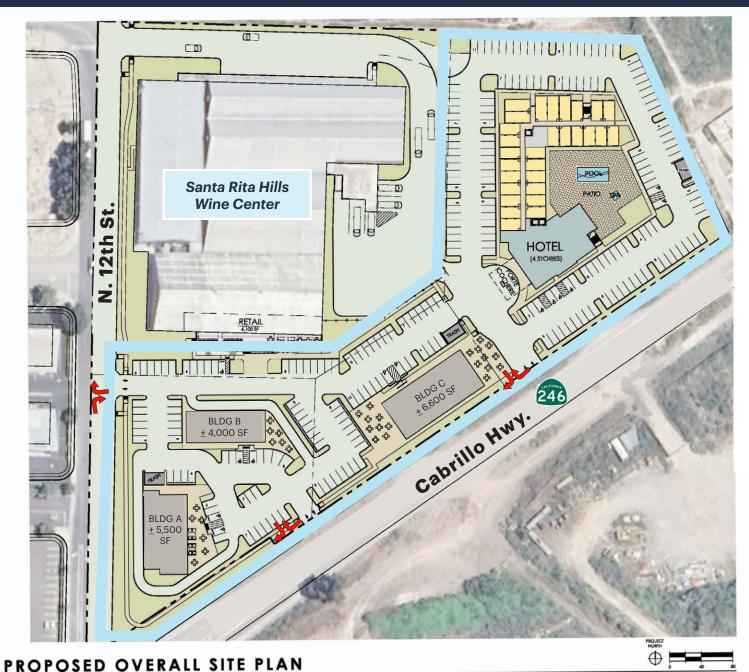
Newest elevated retail development located at the gateway to the Santa Rita Hills AVA. The property benefits from its strategic location at the most trafficked and prominent intersection in the trade area (northeast corner of Hwy 1 and Hwy 246 and is an excellent location for wine tasting, retail, and service uses that serve locals as well as tourism. Site plan is flexible for multiple retail uses. Call agents for more information.

LOCATION DESCRIPTION

The property is located in Northern Santa Barbara County, 54 miles north of Santa Barbara. The trade area is home to numerous prestigious wineries, La Purisma Golf Course, 60,000 residents, and Vandenberg Space Force Base. The region benefits from tourism that loves its incredible wineries and culinary delights.

PROPOSED SITE PLAN





PROJECT DATA

ADDRESS: 300 N. 12TH STREET LOMPOC. CA 93436

APN: 099-141-022

SITE AREA:

ZONING: PCD (PLANNED COMMERCIAL DEVELOPMENT

EXISTING USE: PROPOSED USE:

HOTEL 4 STORIES

(PARCEL 4) 2.50 ACRES

MAX STORIES: PROPOSED STORIES:

4 STORIES 50'-0" OR 4-STORIES

APPROVED BUILDING HEIGHT:

(WHICHEVER IS LESS)

PROPOSED BUILDING HEIGHT:

50'-0" OR 4-STORIES (WHICHEVER IS LESS)

HOTEL GUEST

152 GUEST ROOMS

ROOMS:

152 SPACE (1 PER ROOM)

REQUIRED PARKING: 1 PER 10 ROOMS

16 SPACE

NOOMO

TOTAL REQURED

168 SPACES

PARKING

TOTAL PROVIDED PARKING

150 SPACES*

*OWNERSHIP TO PURSUE A SHARED PARKING AGREEMENT WITH THE ADJACENT PROPERTIES. THE HOTEL AND ADJACENT RETAIL ARE COMPATIBLE USES SINCE THE HOTEL WILL REQUIRE PARKING MOSTLY AT NIGHT AND THE RETAIL WILL REQUIRE PARKING DURING THE DAY.



MARKET AERIAL





CLOSE-UP AERIAL





DEMOGRAPHICS



| | POPULATION | 3 MILE 41,983 | 5 MILES 53,314 | 10 MILES 58,948 |
|-----------------|--|----------------------------|---------------------------|-------------------------------|
| | ESTIMATED AVERAGE HOUSEHOLD INCOME | 3 MILE \$103,695 | 5 MILES \$110,197 | 10 MILES \$112,644 |
| \$ \$ \$ HHH | HOUSEHOLD INCOME DISTRIBUTION | 3 MILE 8.8% | 5 MILES 10.5% | 10 MILES 11.1% |
| \$ | HOME VALUES > \$750K | 3 MILE 17.3% | 5 MILES 19.2% | 10 MILES 20.0% |
| | COLLEGE DEGREE BACHELOR DEGREE OR HIGHER | 3 MILE 21.8% | 5 MILES 24.2% | 10 MILES 25.8% |
| | TOTAL HOUSEHOLD RETAIL EXPENDITURES | 3 MILE \$478.2 M | 5 MILES \$609.56 M | 10 MILES \$682.17 M |

