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**LOCKEHOUSE**

**Newsletter Archives**

## **Brown's Rants**

**Week Ending February 12th, 2022**

### **Lockehouse Advisory and Consulting: Retail 2022 Webinar**

We will be back next week with more detailed analysis on the news of the week and pertinent issues, though in this edition there are some great articles about the outside impact that inflation (worst in 40 years) and stock market volatility is having on American consumer sentiment (virtually every labor market indicator is at its best in 40 years and Americans still have over \$5 trillion more in their bank accounts than before the pandemic). Also, as has been the case throughout the first six weeks of 2022, retail expansion and growth announcements are far outpacing those for closures and consolidations. This is something I have not seen for well over ten years and reflects a massive post-pandemic shift. That said, today I am including a link to an online seminar that I gave in conjunction with my friends at the tax advisory firm EisnerAmper a week or so ago about the state of the retail real estate market and my outlook for the coming year. If you have time, I promise it will be an hour well spent, that hopefully you will find not just deeply informative but entertaining as well. In the days since I gave this webinar a few of the growth concepts I mentioned have actually upped their growth plans for the year.

[Retail On Demand Webinar: Bust to Boom—The Retail Resurgence](#)

Presentations like these are just one of the many services my consulting team at Lockehouse offers. I frequently speak to groups, ranging from trade organizations to institutional investors, landlords, developers, and retailers about the state of the market and shape these presentations for our clients to address their strategic concerns, point out opportunities and risks, as well as do deep dives on their competitive set to meld the macro and micro trends critical for their teams to understand in pursuing successful real estate strategies. This, as well as site selection and feasibility guidance, creating deep dive analysis of trade areas, competitive sectors and helping to cultivate local market strategies are just a few of the ways that my team and I assist our clients.

Enjoy the webinar. See you next week.

Garrick

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# Top 10

## Stories of the Week

[Omicron's Impact on January Consumer Spending Modest](#)

Chain Store Age 2/11

[What is it About Amazon's Retail Profitability We Just Don't Get](#)

Retail Wire 2/11

[Our Economy is Doing Well, but Many Americans Refuse to Believe it](#)

Washington Post 2/10

[Consumer Sentiment Falls Sharply](#)

Chain Store Age 2/11

[Robust Retail Sales Buoy National Landlords, Fueling Optimism for 2022](#)

Costar 2/10

[Retail Returns](#)

Richmond Magazine 2/9

[Apparel Brands Rally Holds by a Thread](#)

Wall Street Journal 2/9

[Seven Retail Predictions for 2022](#)

Hoffman Strategy Group 2/8

[CalPERS and First Washington Near Over \\$3 Billion Deal to Acquire Donahue Schreiber](#)

BNN Bloomberg 2/8

[US Store Owners Worried About Shoplifting—What Can be Done?](#)

The Guardian 2/6

# Economic Headlines

## Stories of the Week

[The Evolution of Shoplifting in San Francisco](#)

San Francisco Standard 2/11

[Valentines Day to Bring Shoppers Back as Omicron Subsides](#)

Costar 2/11

[What Democrats and Republicans Get Wrong About inflation](#)

Five Thirty Eight 2/10

[Prices Climbed 7.5% in January; the Fastest Inflation Since 1982](#)

New York Times 2/10

[eCommerce Grows 14.2% in 2021](#)

digitalcommerce360 2/10

[Minimum Wage Tracker](#)

Economic Policy Institute 2/9

[Entrepreneurship Surged During the Pandemic: Some Tips for Taking the Plunge](#)

Tampa Bay Business Journal 2/9

[1.42 Billion Chicken Wings to be Consumed Super Bowl Weekend](#)

Food Institute 2/9

[Looking Back: A Great Holiday Season for Consumer Spending](#)

Robin Report 2/8

[Food Companies Rely More on Temp Workers as Labor Shortages Persist](#)

Wall Street Journal 2/7

[What Retail Has in Store for 2022](#)

Retail Dive 2/9

[Top Economist Predicts Stocks Will Remain Volatile and Fed Rate Hikes Could Hammer Economy](#)

Business Insider 2/8

[These are the US Cities Most Expensive to Live In](#)

Business Insider 2/8

[Goodbye Cheap Money](#)

Los Angeles Times 2/7

# Property Trends

## Stories of the Week

[Retail West Coast Year in Review and Look Ahead](#)

The Registry 2/11

[New Owners of Sikes Senter \(Wichita Falls, TX\) Look to the Future](#)

News Channel 6 2/11

[Tanforan Mall in San Bruno Closing; Transforming to Biotech Campus](#)

SFist.com 2/11

[New Circle City Mall Owners Plan Major Revamp](#)

Indianapolis Business Journal 2/11

[Allen Matkins UCLA Survey: Optimism Across all CRE Sectors in CA](#)

Allen Matkins 2/10

[The Stutz, Historic Auto Factory, to be Redeveloped with more Retail and Restaurants](#)

Indianapolis Star 2/10

[Sixty Years Ago, Winter Park's Mall Was a Revelation. A Revamp Looks to Make it the Mall of the Future Again](#)

Orlando Weekly 2/10

[What Happens to a Shopping Center After it Dies?](#)

Clever 2/9

[Retail Leasing in San Diego Regains its Footing](#)

Costar 2/9

[Denver Launches Rent-Free, Pop-Up Program to Fill Vacant Downtown Stores](#)

Denver Business Journal 2/8

[Mall of America Adds 17<sup>th</sup> Tenant Since Beginning of the Year](#)

Chain Store Age 2/7

[Struggling Columbus SC Area Mall, Richland Mall, Could be Redeveloped as Mixed-Use](#)

The State 2/7

[Upstart Brands Coming to Bethesda Row](#)

Patch 2/7

[Former Neiman Marcus Store at Hudson Yards to be Converted to Office Space](#)

Dallas Morning News 2/5

# Retail Headlines

## Stories of the Week

[San Francisco Losing Another Walgreens Store Months After Retail Crime Shuttered Five Locations](#)

Fox News 2/11

[ThirdLove Opens LA Store](#)

WWD 2/11

[Lego Opening DC Area Discovery Store](#)

Costar 2/11

[Rothy's Opening First Atlanta Store](#)

What Now Atlanta 2/11

[CBD Kratom Opens 50<sup>th</sup> Unit](#)

Benzinga 2/11

[Purchase by Home Depot Puts Retailer on Track for Second New Seattle Store in 12 Months](#)

Costar 2/11

[Sheetz Heading to Richmond, VA Suburb](#)

Richmond BizSense 2/10

[Activist Investors Suggest That Kohl's Met with Amazon](#)

Retail Dive 2/9

[Peloton Cuts Jobs, Names New CEO](#)

TotalRetail 2/9

[AutoZone Opening Mega Store in Austin](#)

REBusinessOnline 2/9

[AMC Theaters Takes Over ArcLight Leases in Key Markets](#)

Costar 2/9

[IKEA Begins Construction in Downtown San Francisco](#)

Chain Store Age 2/9

[Peloton Cuts Jobs, Names New CEO](#)

TotalRetail 2/9

[Gold's Gym Closes at Whitehall Mall \(Whitehall, PA\)](#)

McCall 2/9



[Hobby Lobby Opening First NYC Store](#)

Chain Store Age 2/9

[Costco Coming to Sacramento Area--Natomas](#)

KCRW 2/9

[Lucid Opening Houston Showroom](#)

Houston Chronicle 2/8

[Room & Board Opening in Austin](#)

Furniture Today 2/8

[Ollie's Bargain Markets Opening Two KC Area Locations](#)

Kansas City Business Journal 2/8

[Alamo Drafthouse Broadens National Theater Expansion Plans](#)

Costar 2/7

[Grand Rapids' Shuttered 28<sup>th</sup> Street Mall to Become B2 Outlet Store](#)

Woodtv.com 2/7

[Nike & Amazon Both Reportedly Considering Peloton Acquisition](#)

Retail Dive 2/7

[Wren Kitchens Cooking up Long Island Locations](#)

The Real Deal 2/7

[Marshalls Opening in Amherst NY](#)

Buffalo Business First 2/7

[Planet Fitness Expands in Sacramento](#)

Sacramento Business Journal 2/7

[Amazon 4 Star to Open in Grand Rapids Mall](#)

WZZM13.com 2/7

[Dollar General Bringing PopShelf to Texas](#)

Longview News-Journal 2/6

[Gap Opening Four Stores at its SF HQ](#)

San Francisco Business Times 2/6

[Amazon Opening First Physical Store \(4 Star\) in Louisville; First of three in Kentucky](#)

WLKY 2/5

# Grocery Headlines

## Stories of the Week

[Sprouts Opening New Store in Manassas VA](#)

Costar 2/11

[Grocers Set to Lose Momentum as Pandemic Fades](#)

Grocery Dive 2/10

[Aldi Makes Louisiana Debut](#)

Biz New Orleans 2/10

[Sprouts Opening Three Miami Area Stores](#)

South Florida Business Journal 2/10

[Save A Lot Completes Transition to Wholesale Model](#)

Chain Store Age 2/10

[Grocery Prices Rise Sharply as Inflation Hits 40 Year High](#)

Grocery Dive 2/10

[Aldi Opening 150 Stores This Year](#)

Crain's Chicago Business 2/9

[Lidl Signs Deal to Open Second DC Store](#)

Washington Business Journal 2/9

[Lowe's to Open One-of-a-Kind Food Store in Charlotte Area](#)

Charlotte Observer 2/8

[Grocery Employment Ticks Down as Job Market Booms](#)

Grocery Dive 2/7

# Restaurant News

## Stories of the Week

[Los Angeles Legend, Porto's Bakery, Opening New Location in the Valley](#)

Los Angeles Daily News 2/12

[Summit Coffee Eyes Triangle for Expansion](#)

Triangle Business Journal 2/10

[Here is Why Fast Casuals Flourished During the Pandemic](#)

NACS 2/10

[New Food Hall, The Well, Coming to Downtown Colorado Springs](#)

The Gazette 2/10

[Teriyaki Madness Sells 100 Units in 2021](#)

Fast Casual 2/10

[Hummus + Pita Co Inks 3 Unit Deal](#)

Fast Casual 2/10

[Jeni's Splendid Ice Cream Opening in Dallas](#)

Culture Map Dallas 2/10

[Juice It Up Launches in Colton CA](#)

Fast Casual 2/10

[Peach Cobbler Factory Adds More Locations in South Carolina](#)

Restaurant News 2/9

[Taziki's Builds Momentum for 2022 Growth](#)

Restaurant News 2/9

[Why the Pandemic Only Made Fast Casual Stronger](#)

QSR 2/9

[Zaxby's Opens in Chattanooga TN](#)

Restaurant News 2/9

[Raleigh Group Ready to Open Knightdale Food Hall: Craften](#)

Triangle Business Journal 2/9

[Chipotle Raises Target for North American Locations to 7,000](#)

Chain Store Age 2/9

[Chipotle Heading to Manchester, VA](#)

Richmond Times-Dispatch 2/8



[How the Bar is Bringing Consumers Back to Fast Casual](#)

QSR 2/9

[Focus Brands to Add More Concepts to Portfolio Following Record Year](#)

Forbes 2/8

[Starbird Popping Up in SoCal](#)

Fast Casual 2/8

[Shaq's Big Chicken Checking out Arizona](#)

Fast Casual 2/8

[Dunkin Buys 31 Restaurants Back From Franchisees and Plans to Keep Them](#)

Restaurant Business 2/8

[Raising Cane's CEO on Orlando Expansion](#)

Orlando Sentinel 2/8

[Chill-N Nitrogen: Cool Concept Ready for Franchising](#)

QSRWeb 2/8

[Next Level Burger Levels Up Growth Plans](#)

FastCasual.com 2/7

[Krispy Kreme Returns to Indianapolis](#)

Indianapolis Business Journal 2/7

[Shake Shack Opens Drive Thru Location in GA](#)

Atlanta Eater 2/7

[Long Awaited Astoria Food Hall Set to Open](#)

Patch 2/7

[Pizza My Heart Ramps up Bay Area Growth](#)

Restaurant News 2/7

[Arby's Parent Ramping up Rusty Taco Growth](#)

QSR 2/7

[Feasting On Leftovers: Restaurants Snap up Fancy Digs Abandoned During the Pandemic](#)

The Real Deal 2/7

[Jack in the Box Coming to Fairfield CA](#)

What Now San Francisco 2/5

[Qdoba Coming to Walnut Creek CA?](#)

What Now San Francisco 2/5



# **REITs, Landlord & Development**

## Stories of the Week

[Kimco Buys Out Partner's Stake in California Shopping Centers](#)

The Real Deal 2/11

[Simon, TIAA Refinance Major Mall in Orlando Signaling Tourism Rebound](#)

Costar 2/10

[Brookfield CEO Says Pricing is Incredible for Office and Retail](#)

Costar 2/10

[Kimco Touts Leasing, Occupancy Gains Helped by Retail Shift Towards Last Mile Fulfillment](#)

Costar 2/10

[Bridger Properties Buys Historic Marietta Properties, Food Hall](#)

Atlanta Journal Constitution 2/10

[Urstadt Biddle Buys Shelton CT Shopping Center for \\$33.6M](#)

REBusinessOnline 2/9

[InvenTrust Acquires Two Austin Shopping Centers for \\$189.3M](#)

REBusinessOnline 2/8

[Simon Cites strong Rebound Year](#)

Costar 2/7

# eCommerce / Omnichannel / Retail Tech

## Stories of the Week

[Timberlands Launches Gamified Immersive Experience](#)

Chain Store Age 2/11

[Gartner: A Quarter of Consumers will Use the Metaverse Daily by 2026](#)

Retail Dive 2/10

[Walmart's Inventory Bots Flopped, Will Sam's Succeed?](#)

Retail Wire 2/10

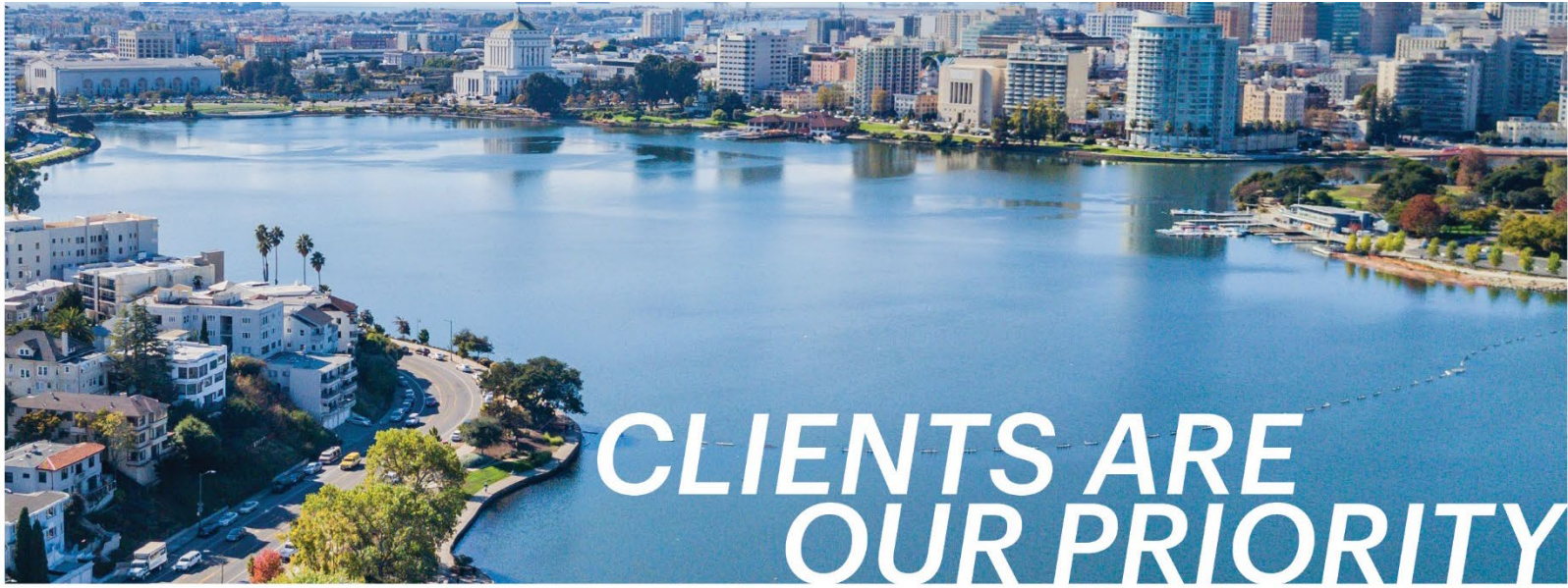
[Port Congestion Continues; 40 Ships Waiting to Dock in LA](#)

Chain Store Age 2/9

[Logistics Companies Accelerating Hiring](#)

Food Institute 2/7





# CLIENTS ARE OUR PRIORITY



WE ARE LOCKEHOUSE RETAIL GROUP. IT IS OUR MISSION TO DELIVER EXCEPTIONAL VALUE AND SERVICE TO OUR CLIENTS, INVESTORS AND COMMUNITY.



## SERVICES

- ✓ Retail Leasing
- ✓ Mixed-Use Leasing
- ✓ Investment Sales
- ✓ Property Management
- ✓ Consulting
- ✓ Build Out Management
- ✓ Development Services

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