

#### Week Ending December 4<sup>th</sup>, 2021

#### **ICSC Week**

I am at ICSC in Las Vegas this week, so will be skipping the commentary. Stay tuned for my summary of the show and what you need to know in the next issue.

See you next week,

Garrick



Prepared by Garrick H. Brown COO & Director of Advisory Services 925-627-7900 garrick@lockehouse.com



Rebounding Retail Market Finds Franchise Restaurants Scrambling for Right Space Bisnow 12/2

Department Stores Pushed to Explore Less Being More Axios 12/1

NRF Holiday Recap Chain Store Age 11/30

ICSC Post Thanksgiving Weekend Survey ICSC 11/30

Strong Early Season Shopping Steals Some Thunder From Cyber Monday Digital Commerce 360 11/30

Why Are Flash Mobs Looting Stores? Because Today's America Gave Them the Go Ahead Kansas City Star 11/30

Shoppers Flocked Back to Stores Thanksgiving Weekend Costar 11/30

As Malls Struggle, Open Air Centers Bounce Back Boston Business Journal 11/29

<u>Black Friday Brought Shoppers Back to Stores</u> Wall Street Journal 11/29

Retailers Planning On Opening More Stores Than They Close for First Time Since 2017 BisNow 11/29



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#### **Economic Headlines** Stories of the Week

Long-term Unemployment Fell Again But at Slowest Pace Since April CNBC 12/3

Omicron May Boost Retail Sales CNBC 12/1

<u>Chart of the Day: US Consumer Confidence Inches Down</u> Real Economy Blog 11/30

Rising Inflation, Relentless Pandemic Dampen Consumer Confidence Reuters 11/30

<u>Trade in 2022: Supply Chain Challenges and Policy Implications</u> Real Economy Blog 11/30

<u>Workers Quit Their Jobs in Groves to Become Their Own Bosses</u> Wall Street Journal 11/29

The Future of Restaurants Looks A Lot Like eCommerce QSR 11/29

Why Malls and Retailers Still Believe in Santa Retail Brew 11/29

Gas, Groceries and No Room for Mistakes—Americans Are Feeling Inflation NPR 11/28



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<u>New Team Joins Competition to Redevelop Aging San Diego Sports Arena</u> Costar 12/2

SimonCRE Unveils Plans for 700K SF Outdoor Mall in Surprise AZ Phoenix Business Journal 12/2

Frisco Mall Site Up for Grabs as New PGA Headquarters Dallas Morning News 12/2

Philly City Centre Retailers Rebounding From Pandemic Axios Philadelphia 12/2

What Convenience Stores Are Getting Right Retail Dive 12/1

Five Retail Predictions for 2022 Chain Store Age 11/30

Two Thirds of CRE Firms to be Completely or Partially Virtual Going Forward Bisnow 11/30

Houston Leads Nation in Retail Demand and Construction Costar 11/29

<u>Buffalo Niagara's Malls Sit in Limbo, Waiting for Reboot</u> Buffalo Business First 11/29

<u>New Retailers Landing at San Antonio's Stamford Town Center</u> MySA.com 11/28

<u>Birmingham Malls are Regional Destinations but Still Feel the Pinch</u> Birmingham Business Journal 11/28



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#### **Retail Headlines** Stories of the Week

Dollar General Plans to Build 1K New Popshelf Stores Over the Next Four Years Grocery Dive 12/2

Intimissi Opens Miami Boutique WWD 12/2

Buff City Soap Expands in Western New York Buffalo Business First 12/2

Parade Opens First Brick and Mortar Store in SoHo Retail Dive 12/2

<u>eBay Opens Popup Shops</u> Socialpost News 12/2

Chanel Reveals its New Miami Design District Boutique WWD 12/2

Sean John Brand Files Chapter 11, Nabs Bid for \$3.3 Million Retail Dive 12/2

Farm Stores Opens Second New Jersey Location NJ.com 12/2

Can Pop-Up Banksy and Van Gogh Shows Save Retail? Curbed 12/1

<u>Columbia Sportswear Opens in Baton Rouge</u> BRproud.com 12/1

Iris Apfel Pops Up at American Dream Costar 12/1

Moose Knuckles Opens Locations in Boston and Chicago WWD 12/1

Best-One Tire Care Expands Again Modern Tire Dealer 12/1

Mountain Lifestyle Brand Stio Opens in Downtown Boise Boise Dev 12/1

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<u>Joybird Lands in San Francisco's Marina District</u> Hoodline 12/1

<u>New Toys R Us Store at American Dream Goes Experiential</u> USA Today 12/1

Where Rent the Runway Went Wrong Robin Report 12/1

<u>Citi Trends Opening 40 Stores in 2021</u> Chain Store Age 11/30

DD's Discounts to Open in Market Square Shopping Center in Metro Chicago Shopping Center Business 11/30

Bookmans Inks Retail Lease in Tucson Costar 11/30

Luxury Brands Rush to Own Resale Experience PYMNTS 11/30

Draper James Opening Stores Ahead of the Holidays Glossy 11/29

Amazon 4 Star to Open in NJ's Cherry Hill Mall Philly Voice 11/29

Amazon 4 Star to Open at Providence Mall Go Local Providence 11/29

PGX Opens 10<sup>th</sup> Store and Second Chicago Retail Experience Benzinga 11/29

Luxury Menswear Brand Kiton Opens Three-Story Madison Avenue Outpost Commercial Observer 11/29

Westfield San Francisco Centre Gets a Cannabis Store—Without the Cannabis SFist 11/29

Yeti Opens First Houston Area Store Houston Chronicle 11/29

Mara Hoffman Unveils First Retail Store in NYC WWD 11/29

First Cornhole Store in Northern California Opens CBS Sacramento 11/28

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Peachtree Hills Next in Line for Savi Provisions What Now Atlanta 11/28



<u>GoPuff: When Same Day Delivery is Too Slow</u> Bloomberg 12/2

<u>Ultrafast Delivery Firm Jokr Raises \$260M, Launches Service in Boston</u> Grocery Dive 12/2

NYC's eGrocery Market Grows More Crowded PYMNTs 12/2

Amazon Eyes Downtown DC for Another Full-Service Grocery Store Washington Business Journal 12/1

Aldi to Open Two New Phoenix Area Stores Patch 12/1

Hy-Vee Closing Two Midwest Stores, Repurposing Two Others KWQC 12/1

Save A Lot to Close St. Louis Store St. Louis Business Journal 12/1

Amazon to Open First Grocery Stores in New England Perishable News 11/30

Sprouts Farmers Market to Anchor New Woodland Center Sacramento Business Journal 11/29

<u>Go Grocer's Key to Ultrafast Delivery: Stores</u> Winsight Grocery Business 11/29



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#### **Restaurant News** Stories of the Week

Pure Green Opening in Chicago's West Loop QSR 12/2

<u>Blaze Pizza Signs Multi-Unit Miami Deal</u> Pizza Marketplace 12/2

Poki Bowl Expands to San Antonio San Antonio Business Journal 12/2

Medina (OH) Welcomes Chick Fil-A Cleveland19.com 12/2

Shake Shack Opening First Drive-Thru Next Week Eat This, Not That 12/1

Dallas Chains Velvet Taco and Shell Shack See Ambitious Expansion Under New Owners Dallas Morning News 12/1

How The Melting Pot is Emerging From the Pandemic Stronger Nation's Restaurant News 12/1

Amy's Drive Thru Opens Vegetarian Fast Food in Sacramento Suburb Roseville KCRA 12/1

Roy Rogers Goes to College WTOP News 12/1

Crave Launches Food Trucks and Restaurants in Raleigh PR Newswire 12/1

<u>Riverhead's (NY) East End Food Market is a Hit</u> Northforker 12/1

MoCo Food Hall Coming to Conroe TX Patch.com 12/1

<u>Sterling Food Hall Coming to Little Rock's East Village in Spring 2022</u> Arkansas Times 12/1

Burlington (NC) Food Hall Now Open in Former Co-Op Building The Times News 12/1

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Jamestown Expands Central Food Hall at Ponce City Market in Atlanta Shopping Center Business 11/30

Naf Naf Signs Two Multi-Unit Deals Fast Casual 11/30

Dave's Hot Chicken Has Tampa Growth Ambitions Tampa Bay Business Journal 11/30

<u>Velvet Taco Chain Acquired by Private Equity</u> Costar 11/30

Stellar Pizza to Launch in LA Pizza Marketplace 11/30

Dave's Hot Chicken Expands in Wisconsin Biz Times 11/30

Proposition Chicken Adding Two Locations By Year End Fast Casual 11/30

<u>Plans Confirmed for New Food Hall in Little Rock</u> Arkansas Business 11/29

How Little Caesars Plans to Bolster Market Share QSR Magazine 11/29

Habit Burger Expands in San Diego Fast Casual 11/29

How Pollo Campero Will Triple US Footprint in Five Years Fast Casual 11/29



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**REITs, Landlord & Development** 

Stories of the Week

Hampshire Sponsored REIT Buys Retail Centers in Philadelphia and Suburban Richmond (VA) for \$78M Costar 12/2

<u>CTO Realty Growth Buys Beaver Creek Crossings in Raleigh, NC for \$70.5M</u> StreetInsider.com 12/2

Distressed Investor Kohan Buys Montgomery Mall (Philadelphia Area) for \$55M Costar 12/2

Sturbridge Village Center in Montgomery (AL) Sells to Crayton Commercial Shopping Center Business 12/2 Realty Income Acquires 49-Unit Sonic Drive-In Portfolio in Louisiana Costar 12/2

Fidelis Buys Houston Suburb Power Center, The Shops at Bella Terra Costar 12/2

<u>Regency Centers Buys Blakeney Shopping Center/Blakeney Crossing in Charlotte for \$181 Million</u> Jacksonville Business Journal 12/1

Raleigh's South Hills Mall & Plaza Sells for \$38.4 Million Market Screener 12/1

<u>Richmond's Eastgate Town Center Sells for \$18.25 Million</u> Virginia Business 12/1

<u>Vulcan Shares Retail Plans as Developer Extends Beyond South Lake Union</u> Puget Sound Business Journal 11/30

<u>Crossroads Towne Center in PHX Suburb Gilbert Sells for \$50 Million</u> Costar 11/30

<u>Derby Square Shopping Center in Columbus, OH Suburbs Sells for \$17.7 Million</u> Shopping Center Business 11/30

Sacramento's Town & Country Village Sells for \$62.15 Million Sacramento Business Journal 11/30

Irgang Group Buys Union Lake Crossing in Millville, NJ Shopping Center Business 11/30

Canadian Group Buys Long Beach Shopping Center for \$68 Million Costar 11/30



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What Strong Retail Demand Means for CRE Investors Globe Street 11/29

Retail Investment Activity in Portland Picking Up Costar 11/29

<u>Property Sellers in Best Position in 15 Years on Pricing</u> Costar 11/29

Amid Tumultuous Year and a Half for CRE, Macroeconomic Trends Point to Recovery Commercial Observer 11/29

Regency Centers Buys Blakeney Shopping Center for \$181 Million Charlotte Business Journal 11/29

Oak Park Mall Owner CBL Out of Bankruptcy, Ready for Exciting Future Kansas City Fox 4 Business 11/29



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eCommerce / Omnichannel / Retail Tech

Stories of the Week

IDC: Top Supply Chain Predictions for 2022 – 2026 Chain Store Age 12/1

<u>Rise of the Fast Food Robots; How Labor Shortages Are Accelerating Automation</u> Yahoo Life 11/29

The Role of AI in Pioneering Retail CIO Review 11/29

<u>Tik Tok Adds Business Category Option for Brands in eCommerce Push</u> Business of Apps 11/29

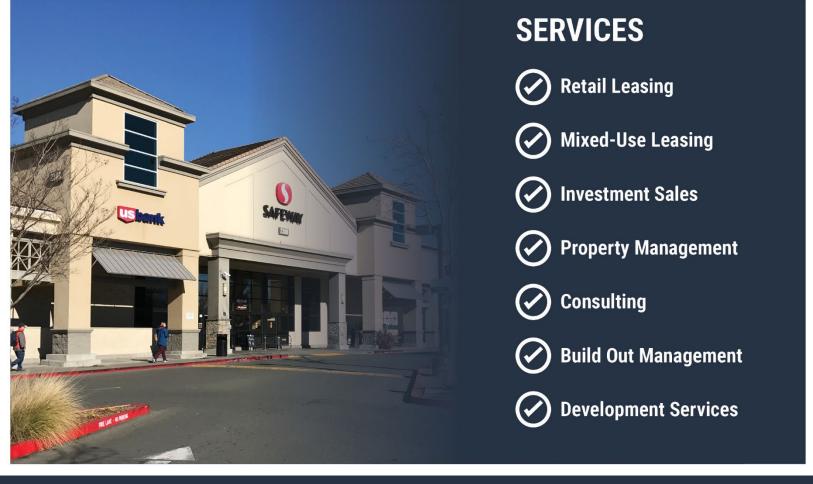


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# CLIENTS ARE OUR PRIORITY



WE ARE LOCKEHOUSE RETAIL GROUP. IT IS OUR MISSION TO DELIVER EXCEPTIONAL VALUE AND SERVICE TO OUR CLIENTS, INVESTORS AND COMMUNITY.



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